

Application number: 09/534233

Art Unit: 3628

Applicant: Khai Hee Kwan

Examiner: Clement, B Graham.

**Title: System and method for conducting an electronic financial asset
deposit auction over computer network**

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

TO: Commissioner for Patents

Virginia 22313-1450

5 Sir:

In reply to Office Action mailed on 20 April, 2006 (Action Letter), we respectfully ask the examiner to consider our response below.

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As per Examiner's Action letter page 2, Claims 15-19, 24-38 are rejected under 35 USC 103(a) as obvious over Huberman (US Patent No 5826244) in view of Franklin (US Patent 6,055,518)

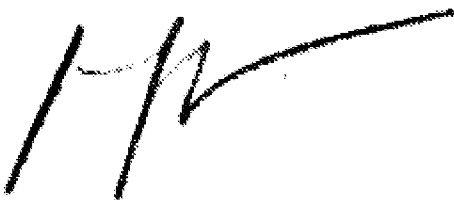
The applicant's amendments for the claims are found from page 2 to page 7.

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The applicant's remarks are found from page 8 to page 48.

Yours truly,

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A handwritten signature in black ink, appearing to be 'KHAI KWAN', with a stylized flourish extending to the right.

Khai Kwan

023336

25 30 June 2006